

FOR FURTHER INFORMATION:

FOR IMMEDIATE RELEASE:

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**NEW CLASS "A" OFFICE SPACE OPENS AT
EMERSON CORPORATE COMMONS**

BCS, Incorporated Relocates Its Headquarters

Columbia, Md. – Emerson Corporate Commons is open for business as BCS, Incorporated relocates its corporate headquarters into the office park's first completed building. A project of General Growth Properties, Inc., Emerson Corporate Commons is situated on 68 acres at a prime location near the intersection of Interstate I-95 and Route 216.

BCS is a consulting company that specializes in energy, environment and health. Founded in 1989, the company has offices in Washington, D.C., Tennessee and Colorado. The BCS Building, which is located at 8920 Stephens Road, contains 30,000 square feet of Class A office space, of which BSC occupies 20,000 square feet. Colliers Pinkard is offering for lease 10,000 square feet of office space in the BCS Building. For more information, contact Andrew Smith at 410.953.6691.

"We are pleased to be able to offer an excellent location for businesses in Howard County," said Mark Thompson, vice president of land sales for GGP. "Emerson Corporate Commons provides businesses the opportunity for first class office accommodations located in a well-designed business park with a convenient location."

Other activity at Emerson Corporate Commons includes:

- James F. Knott Development Corporation has purchased 10 acres of land and will break ground in spring, 2007 on two 60,000-square-foot, two-story office buildings. The buildings are expected to be completed by year

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end. For leasing information, contact Charlie Fenwick at Colliers Pinkard at 410.953.6693.

- Atdashore LLC, a partnership of Emory Properties and Ryan Commercial, recently purchased 10 acres of land with plans for developing Emerson One, a five-story, 150,000-square-foot office building. For leasing information, contact Dennis Lane of Ryan Commercial at 410.712.0888.

Emerson Corporate Commons is part of the 570-acre mixed use community of Emerson. When complete, Emerson will include 1,200 residential dwellings, and retail and office components.

General Growth Properties, Inc. is the second largest U.S.-based publicly traded Real Estate Investment Trust (REIT). General Growth currently has an ownership interest in or management responsibility for a portfolio of more than 200 shopping malls in 44 states, as well as ownership in commercial office buildings. The portfolio totals approximately 200 million square feet of retail space and includes more than 24,000 retail stores nationwide. The company also is developing master-planned communities in Maryland, Texas and Nevada. For more information, visit www.ggp.com.

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